

\$19,950,000 - 6208 West Coast Highway, Newport Beach

MLS® #IV23101301

\$19,950,000

0 Bedroom, 0.00 Bathroom,
Commercial Sale on 0 Acres

N/A, Newport Beach,

Investment Highlights; Seller Financing available at 5.50% interest only with 50 % LTV. Attractive 7.54% Cash-on-Cash return with seller financing.

ProForma CAP Rate of 6.68%. Current CAP Rate of 6.52% / 10-Year Corporate Backed Lease with (2) 5-Year Options to Extend / Recent Capital Improvements Exceeding \$225,000+ /

Master-leased boutique hotel located in Newport Beach, CA. The hotel offers 47 rooms with a range of amenities. The asset is situated along the Pacific Coast Highway (90,000+ VPD), providing guests with stunning views of the ocean and easy access to the beach. The hotel is in a prime location for exploring Newport Beach, with a variety of shops, restaurants, and attractions located nearby.

Built in 1970

Additional Information

City	Newport Beach
County	Orange
Zip	92663
MLS® #	IV23101301
Lot Size	0.46
Neighborhood	N/A
HOA Dues	\$



Listing Details

Listing Agent Albert Le
Provided By: LE INVESTMENT GROUP

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