

\$3,975,000 - 6501 Cherry Avenue, Long Beach

MLS® #OC22239480

\$3,975,000

0 Bedroom, 0.00 Bathroom,
Residential Income on 0 Acres

North Long Beach (NLB), Long Beach,

Offering a strong current capitalization rate of 5.18% at the asking price this property lines up well with todays interest rates. Featuring 10 one bedroom and 6 two bedroom apartment units, this 16 unit building in Long Beach is situated in the middle of a dynamic area. Recent favorable zoning changes, in the 90805 zip code, the city of Long Beach has set the stage for substantial developements over the next 5 to 10 years. Paving the way for strong local job growth. In addition, the property is within the shere of influence of the Ports of Long Beach and Los Angeles. The building is clean and offers rental upside.



Built in 1961

Additional Information

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|--------------|------------------------|
| City | Long Beach |
| County | Los Angeles |
| Zip | 90805 |
| MLS® # | OC22239480 |
| Lot Size | 0.25 |
| Neighborhood | North Long Beach (NLB) |
| Garages | 5 |
| HOA Dues | \$ |

Listing Details

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|---------------|--------------------|
| Listing Agent | Mike Marcu |
| Provided By: | Mike Marcu, Broker |

Based on information from California Regional Multiple Listing Service, Inc. as of May 23rd, 2024 at 2:35am PDT. This

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