## \$3,350,000 - 1410 Coronado Avenue, Long Beach

MLS® #OC23041836

## \$3,350,000

3 Bedroom, 3.00 Bathroom, Residential Income on 0 Acres

N/A, Long Beach,

The Coronado Avenue Apartments is a nine-unit apartment building located in the City of Long Beach, a premier rental market in Los Angeles County, California.

Built in 1987, the subject property offers an attractive unit mix comprised of (8) two-bedroom/ two-bathroom units and (1) one-bedroom/ one-bathroom unit totaling 7,770 square feet. Some amenities include gated entry, ample on-site gated parking, on-site laundry room, and balconies. Some recent renovations and upgrades include new floors, new bathrooms, and updated kitchens.

This offering represents a rare opportunity for an investor to achieve a 5.1% CAP Rate on current income, for a stable, turnkey investment property in the desirable rental market of Long Beach, California. Additionally, The Coronado Avenue Apartments are well suited to provide investors with strong returns and value appreciation over the long-term investment horizon.

Built in 1987

## **Additional Information**

City Long Beach
County Los Angeles

Zip 90804

MLS® # OC23041836





Bedrooms 3

Bathrooms 3

Lot Size 0.16

Neighborhood N/A

Levels One

HOA Dues \$

## **Listing Details**

Listing Agent Greg Bassirpou

Provided By: Marcus & Millichap RE Invest

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