

\$2,790,000 - 517 Francisca Avenue, Redondo Beach

MLS® #PW23015235

\$2,790,000

0 Bedroom, 0.00 Bathroom,
Residential Income on 0 Acres

N/A, Redondo Beach,

We are pleased to present a unique opportunity to acquire four townhomes, in a trophy location, at a low basis. Priced at a 17GRM, \$523/Sq.Ft., and a current 4.21% Cap (Pro forma 5.08% cap), this is available at a cost well below the comps.

The subject property consists of one 3 bed/ 2.5 bath, one 2 bed/ 2 bath, & two 2 bed/ 1.5 bath townhome units. Each unit has its own private balcony/patio space, as well as its own private roof top deck. There is ample parking onsite, as well as onsite seller owned laundry for additional income. 517 N Francisca is located steps from the Redondo Beach Pier, the beach, Hollywood Riviera, and the 49 Acre 2,290 unit power plant development. This is one of the lowest GRMs, and lowest price per foot you'll find in such a sought after location & with condo-quality units. Reach out for more information ASAP, as this opportunity will not last long.

Built in 1971

Additional Information

City	Redondo Beach
County	Los Angeles
Zip	90277
MLS® #	PW23015235
Lot Size	0.14
Neighborhood	N/A
Levels	Three Or More



Garages	6
HOA Dues	\$

Listing Details

Listing Agent	Shane Young
Provided By:	Youngelewin Advisors, Inc.

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