

\$2,995,000 - 2400 Vanderbilt Lane, Redondo Beach

MLS® #SB23138037

\$2,995,000

8 Bedroom, 7.00 Bathroom,
Residential Income on 0 Acres

N/A, Redondo Beach,

Fantastic Opportunity to Acquire a Well Maintained 9-Unit Apartment Building in North Redondo Beach.

Property upgrades include a new roof, interior upgrades in 5 of the 9 units (within the past 18 months - upgrades vary per unit). Features include new vinyl plank and tile flooring, tiled showers, new cabinetry, new counters, smooth ceilings, and recessed lighting. Strong rental location with 7 of the 9 tenants on month-to-month agreements. Room to raise rents in 2023. The unit mix consists of (1) 2 Bedroom 1 Bath and (8) 1 Bedroom 1 Bath. Ample uncovered parking for 9 vehicles plus two 1-car garages. Separate gas & electric meters along with five of the residents paying towards RUBS utility sharing. New on-site community laundry room with 2 washers/2 dryers (machines are owned). Ditch the car with a Walk Score of 91 â€œWalkers Paradiseâ€• and a bike score of 87 â€œVery Bikeable. Just 2.5 miles to the Pacific Ocean & the popular Hermosa and Manhattan Beaches. Close to public transportation, the 405, 110 and 91 Freeways, shopping, restaurants, coffee shops, parks, and award-winning Redondo Beach Schools. No City of Redondo Beach Rent Control, Subject only to California AB1482. Zip Code 90278 received an overall A+ Grade per Niche.com.

Built in 1955



Additional Information

City	Redondo Beach
County	Los Angeles
Zip	90278
MLS® #	SB23138037
Bedrooms	8
Bathrooms	7
Lot Size	0.16
Neighborhood	N/A
Levels	Two
Garages	2
HOA Dues	\$

Listing Details

Listing Agent	Nancy Bush
Provided By:	Lyon Stahl Investment Real Estate, Inc.

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