\$2,200,000 - 842-850 Valley Ave, SOLANA BEACH

MLS® #240007422

\$2,200,000

4 Bedroom, 4.00 Bathroom, Residential Income on 0 Acres

Solana Beach, SOLANA BEACH, CA

This versatile property ensemble features 3 units, feasibility study reveals potential for 1 adu and a Jr/adu(500ft) Property features Two updated studio apartments and a fully furnished, standalone single-family home, presenting a lucrative investment opportunity. The studio apartments are leased at \$2,900 and \$2,500 respectively, boasting contemporary renovations that include modern kitchens, elegant bathrooms, and inviting patios. These units are occupied by long-term tenants and come with the convenience of four parking spaces. The crown jewel of this property is the single standing home. It offers a spacious yard, two bedrooms, and two bathrooms. The open-concept kitchen is equipped with modern finishes, enhancing the home's appeal. Currently listed on Airbnb, it has ongoing reservations, with an estimated monthly income of \$5,900-\$7900/month. This arrangement makes the home ideal for both short-term and long-term rental scenarios, or owner occupied. Each element of this property has been thoughtfully updated. The diversity of the units â€" from the cozy studios to the single standing home â€" makes this a versatile and attractive investment. With its combination of steady rental income and potential for growth, this property stands as an exceptional opportunity for investors seeking a balanced and profitable real estate portfolio.





Additional Information

City SOLANA BEACH

County San Diego

Zip 92075

MLS® # 240007422

Bedrooms 4

Bathrooms 4

Lot Size 0.20

Neighborhood SOLANA BEACH (92075)

Listing Details

Provided By: Compass

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