

\$1,500,000 - 3130 Arvia Street,

MLS® #DW24014239

\$1,500,000

5 Bedroom, 0.00 Bathroom,
Residential Income on 0 Acres

N/A, , CA

Incredible and rare opportunity to acquire income property in a highly sought-after neighborhood. Cypress Park, named one of LA's hottest real estate neighborhoods by The LA Times and LA Weekly. Every unit within this five-unit property has its unique style and character. The front 2-bedroom, 1-bath home is spacious, quaint, and offers a sense of privacy. Surrounded by manicured gardens and separate fencing, it creates a tranquil and independent residence. The remaining four units consist of two separate duplexes, all featuring one-bedroom, one-bath units. Every unit is comfortable and comes with its own front porch and rear access. Step outside to find cozy sitting areas and shady trees with paths that lead you around the property. All units are well-maintained, providing residents with a clean and functional living experience. Each unit is also individually metered for gas and electricity, ensuring efficiency in operating costs. The generously sized lot of 10,401 sq ft offers countless possibilities for developers or investors focused on long-term returns. The backyard includes a detached outbuilding that could be converted into additional living space, presenting great potential to increase the property's value (Buyer to verify with the City of LABS for feasibility). These units are located in a high-demand rental area and have significant upside rent potential. Beyond the property, residents can explore the thriving neighborhood with great shops like Golden Poppy Market, Loquat Coffee, or tasty



originals like the first-ever King Taco! Nearby
is Rio de Los Angeles State

Additional Information

County	Los Angeles
Zip	90065
MLS® #	DW24014239
Bedrooms	5
Lot Size	0.24
Neighborhood	LOS ANGELES (90065)

Listing Details

Provided By: Coldwell Banker George Realty

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