

\$12,000,000 - 283 Avocado Street,

MLS® #OC24013316

\$12,000,000

6 Bedroom, 0.00 Bathroom,
Residential Income on 1 Acres

N/A, , CA

Legitimate turnkey multifamily investment property offering a range of one-, two-, and three-bedroom loft-style floor plans. Substantial investment was made in 2023 and 2024, with over \$1.7M in interior and exterior capital improvements. 100% of the interiors are fully renovated, including all new appliances, cabinets/counters, new electrical panels, flooring, painting and drywall, and all new windows and doors. Common area improvements include the roofs, painting, termite & pest mitigation, and tenting of the entire structure, exterior wood, decking, all new stairs and railings, all new asphalt, hardscape/softscape, mailboxes, plumbing, house electrical panels, and garage doors. ABOVE ALL, the debt component sets this project apart from nearly all other investments within the marketplace. Available to assume is a private note with a 50% LTV and interest-only payments for nine years, starting at 3.5%, with a cap at 5.0%, resulting in a blended interest rate of 4.61% over the term. This equates to an initial cash-on-cash return of over 4% with a down payment of \$6,000,000no appraisal required, no points for the loan assumption, COE in 30 days or less.



Additional Information

County	Orange
Zip	92627

MLS® #	OC24013316
Bedrooms	6
Lot Size	0.85
Neighborhood	OC - COSTA MESA (92627)

Listing Details

Provided By: Marcus & Millichap RE Invest

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