

\$1,200,000 - 5009 W 7th,

MLS® #RS24074489

\$1,200,000

Bedroom, Bathroom, 18,990 sqft

Lot / Land on 0 Acres

N/A, , CA

Rare Investor/developer opportunity! This huge lot with an existing small single family residence and an ADU built onto the rear of the detached garage (which contains bath #2,) offers a unique opportunity to create a multiple unit property. The house and detached garage are situated at the front of the lot creating a very large, flat, buildable lot in the rear. The 4 neighboring, almost identical, lots directly to the west of the subject are all two-on-a-lot with ADUs. The way it is currently zoned, the city will most likely allow two separate detached homes with an ADU and a junior ADU for each home, making a total of 6 houses... check with the Santa Ana Planning Department to confirm. There is also a possibility of more than 6 houses with a variance. All buyers are encouraged to complete their due diligence before making an offer. This property will be part of an auction process with all bids due by the deadline of April 30, 2024. PLEASE NOTE: The list price on the MLS is the minimum bid price for the auction. This is not an absolute auction- there is a seller reserve that must be met. The buyer will be required to pay a 4% buyer's premium. The value is mainly in the land. Listing broker does not guarantee the information provided in the MLS is correct as to the improvements on the property. All prospective buyers are encouraged to complete their own diligence on the property before submitting an offer.



Additional Information

County	Orange
Zip	92703
MLS® #	RS24074489
Square Ft	18,990
Lot Size	0.44
Neighborhood	OC - SANTA ANA (92703)

Listing Details

Provided By: Pat Owen Realty

This information is deemed reliable but not guaranteed. You should rely on this information only to decide whether or not to further investigate a particular property. BEFORE MAKING ANY OTHER DECISION, YOU SHOULD PERSONALLY INVESTIGATE THE FACTS (e.g. square footage and lot size) with the assistance of an appropriate professional. You may use this information only to identify properties you may be interested in investigating further. All uses except for personal, non-commercial use in accordance with the foregoing purpose are prohibited. Redistribution or copying of this information, any photographs or video tours is strictly prohibited. This information is derived from the Internet Data Exchange (IDX) service provided by San Diego MLS®. Displayed property listings may be held by a brokerage firm other than the broker and/or agent responsible for this display. The information and any photographs and video tours and the compilation from which they are derived is protected by copyright. Compilation © 2024 San Diego MLS®, Inc. Listing information last updated on May 20th, 2024 at 9:46pm PDT