\$3,195,000 - 705 Narcissus Avenue, Corona del Mar

MLS® #OC23132107

\$3,195,000

4 Bedroom, 2.00 Bathroom, 2,000 sqft Residential on 0 Acres

N/A, Corona del Mar, CA

Welcome to the stunning seaside community of Corona Del Mar, where the perfect blend of coastal charm and luxurious living makes this coastal paradise extremely attractive to discerning homebuyers, capable developers, and savvy investors! Nestled amidst palm-fringed streets and just a short walk into town or to the beach, this exceptional duplex offers two spacious 2 bedroom 1 bathroom units, with a beautiful central courtyard separating the front and rear units, community laundry, and a two car garage. Both units have leases through Summer of 2024 (front and rear). The property is being sold as-is. From a re-development perspective, the subject property is an ideal candidate for redevelopment. The city of Newport Beach launched an incentive program for the preservation of beach cottages on January 25, 2022, which allows owners to build substantial additions (up to 50 percent of the existing floor area or a maximum of 750 square feet) without providing the minimum code-required parking. Only the structure affected by the renovation/addition will have to comply with current building code standards. Refer to city website for more details. Showings will only be scheduled with qualified offers, and will be made by appointment only, do not disturb tenants.



Built in 1960

Additional Information

City Corona del Mar

County Orange Zip 92625

MLS® # OC23132107

Bedrooms 4

Bathrooms 2

Square Ft 2,000 Lot Size 0.08

Neighborhood OC - CORONA DEL MAR (92625)

Garages 2

Listing Details

Provided By: Anchor West Properties, Inc.

This information is deemed reliable but not guaranteed. You should rely on this information only to decide whether or not to further investigate a particular property. BEFORE MAKING ANY OTHER DECISION, YOU SHOULD PERSONALLY INVESTIGATE THE FACTS (e.g. square footage and lot size) with the assistance of an appropriate professional. You may use this information only to identify properties you may be interested in investigating further. All uses except for personal, non-commercial use in accordance with the foregoing purpose are prohibited. Redistribution or copying of this information, any photographs or video tours is strictly prohibited. This information is derived from the Internet Data Exchange (IDX) service provided by San Diego MLS®. Displayed property listings may be held by a brokerage firm other than the broker and/or agent responsible for this display. The information and any photographs and video tours and the compilation from which they are derived is protected by copyright. Compilation © 2024 San Diego MLS®, Inc. Listing information last updated on May 19th, 2024 at 3:30am PDT