

\$775,000 - 1818 Aliso Canyon Road, NEW CUYAMA

MLS® #24-239

\$775,000

0 Bedroom, 0.00 Bathroom,
Land on 313 Acres

N/A, NEW CUYAMA, CA

This 312+ acre property, featuring a productive oil lease and 50% mineral rights, generates substantial monthly royalties, currently averaging around \$2,000. Managed by E&B Resources, a fully bonded and insured operator, this land offers paved access and hosts approximately 17 active oil wells. These wells have been consistently profitable, especially with the recent rise in oil prices, indicating an upward trend in royalty income. Excluded from the Cuyama water basin management area, the property boasts favorable water profiles for wells, producing over 200 gallons per minute as per geological assessments. With no liability concerns for future cleanup due to E&B Resources' comprehensive insurance and bonding with the county, this property is a key asset in their oil production strategy. Located in the heart of the Arco field with an established tank farm, it also offers opportunities for outdoor activities like dove and quail hunting, and 4-wheel driving. Additionally, its agricultural zoning permits the construction of a residence, adding further value to this lucrative investment opportunity.



Additional Information

City	NEW CUYAMA
County	Santa Barbara
Zip	93254

MLS® #	24-239
Lot Size	312.70
Neighborhood	97 - OUT OF AREA

Listing Details

Listing Office	Berkshire Hathaway HomeServices California Properties
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